



26th May, 2016

1. **National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
2. **Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001

Re: Disclosure of Material Events under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

The Board of Directors at its meeting held today has approved execution of a Joint Venture Agreement (JVA) with Matiere S.A.S., France pursuant where to a Joint Venture Company between the joint venture partners would be incorporated in India to pursue manufacture of metallic and modular bridges in India and their marketing in neighboring companies/territories agreed upon in the said agreement, subject to the compliances as may be applicable.

The above would be in addition to the Company's existing business of manufacture and sale of Bailey Bridges.

Please take the above on record.

Thanking you,

Yours faithfully,

For Titagarh Wagons Limited


Dinesh Arya
Company Secretary