



08th December, 2018

1. National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip Code: TWL(EQ)
2. BSE Limited
Department of Corporate Services-CRD
1st floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400001
Scrip Code: 532966

Dear Sirs,

Re: Press Release

Please find enclosed the Press Release titled “**Italian Republic bestows the honour of Knighthood in the Knight of the Order of the Star of Italy**” (“CAVALIERE ORDINE DELLA STELLA D’ITALIA”) on Mr. Umesh CHOWDHARY, Vice Chairman & Managing Director of the Titagarh Group”.

This disclosure is made in compliance with Regulation 30 of SEBI (LODR) Regulations 2015.

Please take this on record.

Thanking you,

Yours faithfully,
For Titagarh Wagons Limited


Dinesh Arya
Company Secretary

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in



PRESS RELEASE 2018

Italian Republic bestows the honour of Knighthood in the Knight of the Order of the Star of Italy" ("CAVALIERE ORDINE DELLA STELLA D'ITALIA") on Mr. Umesh Chowdhary, Vice Chairman & Managing Director of the Titagarh Group.

The President of the Republic of Italy, Mr. Sergio Mattarella, bestowed the honour of "CAVALIER DEL ORDINE DELLA STELLA D'ITALIA" (Knight of the Order of the Star of Italy) upon Mr. Umesh Chowdhary, Vice Chairman and Managing Director of the TITAGARH Group, which is one of the leading engineering groups in India, on the 6th of December, 2018. Titagarh Wagons Limited, flagship company of TITAGARH Group is engaged in engineering and manufacturing of various equipment such as freight wagons, passenger coaches, bailey bridges and ships amongst others. Titagarh Group has invested in acquiring the business of Firema Trasporti SpA in 2015 and restarted its operations under the name Titagarh Firema SpA, Italy.

Titagarh Group had acquired Firema Trasporti, from the Ministry of the Economic Development (MICE) in July 2015. Firema Trasporti then was a company on the verge of bankruptcy and in spite of very tight timelines, with the support and cooperation of all stakeholders including the MICE officials, the turnaround of Firema's business commenced in the name of Titagarh Firema Adler SpA on the 14th of July 2015.

Titagarh Firema is engaged in the business of manufacture of High Speed Trains, Passenger coaches, Metros, Traction Systems, Electrical equipment and maintenance and full service of the trains.

During this journey Mr. Chowdhary has gained a lot of respect and trust from the authorities culminating in the Italian Republic bestowing upon Mr. Chowdhary the honour of 'CAVALIERE ORDINE DELLA STELLA D'ITALIA' (Knight of the Order of the Star of Italy) which is one of the highest civilian orders awarded to any foreign national, as a recognition of his outstanding and zealous contribution to the bilateral ties between India and Italy. In particular, the nomination conferring the honour, is

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considered to have supported the preservation and promotion of national prestige abroad.

Mr. Chowdhary is also a recipient of the insignia 'Chevalier de l'Ordre National du Mérite' (Knight of the National Order of Merit), awarded to him in the year 2014, for successfully reviving a company in France.

Mr. Chowdhary is the past Chairman of the Confederation of Indian Industry, Eastern Region and is the Honorary Consul, Consulate of Switzerland in Kolkata since 2010

With this award Mr. Chowdhary joins a very elite club of members of the Order, created by the 11th President of Italy Giorgio Napolitano.



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