

18th February, 2019

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 Scrip Code: 532966

National Stock Exchange of India Limited

Exchange Plaza Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Code: TWL(EQ)

Madam/Sir(s),

Sub: Order received by Titagarh Firema S.P.A., Italy, the Company's wholly-owned Subsidiary

We wish to inform you that Titagarh Firema S.P.A., the wholly owned Subsidiary of the Company in Italy (TFA), has been awarded the "Letter of Acceptance" for design, manufacture and supply of 54 units of Metro for Ferrovia Circumetnea, Italy. The total value of the LoA is Euro 216 million (Euro Two hundred sixteen million only), equivalent to INR 1740.60 crore approx.

The order book of TFA (after including the above order) stands at Euro 320 million, equivalent to INR 2578.56 crore approx.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Titagarh Wagons Limited

Dinesh Arya

Company Secretary

22