



21<sup>st</sup> August, 2019

National Stock Exchange of India Limited  
Exchange Plaza Bandra-Kurla Complex  
Bandra (E), Mumbai-400051  
Scrip Code: TWL(EQ)

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
Scrip Code: 532966

Madam/Sir,

Sub: Outcome/Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the captioned Regulation, we write to inform you that Shri Vinod Kumar Sharma (DIN: 02051084) has been appointed as Additional Director (Category: Independent) of the Company w.e.f. 21<sup>st</sup> August, 2019. Pursuant to the recommendation by the Nomination and Remuneration Committee, he has been appointed by the Board and will hold office of Independent Director for a consecutive term of five years subject to approval of shareholders at their next general meeting.

Further, he has no pecuniary relationship or transaction with the Company, its subsidiary or associate company or their promoters or directors directly or indirectly as also confirmed by him through a declaration of independence submitted by him, and meets the criteria of independence as provided in Sub-section 6 of Section 149 of the Companies Act, 2013. He is not related to any other Director of the Company.

The term of appointment of the above named Independent Director as appearing in his appointment letter is reproduced below:

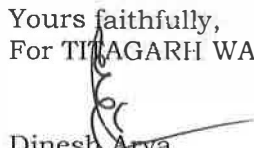
*"Your appointment will be for a consecutive term upto August 20, 2024, unless terminated earlier or extended, as per the provisions of this letter or applicable laws ("Term"). As an Independent Director you will not be liable to retire by rotation. Re-appointment for another term of maximum period of five years at the end of the current term shall be based on the recommendation of the Nomination and Remuneration Committee, the outcome of the performance evaluation process and your continuing to meet the independence criteria and subject to the approval of the Board and the shareholders by way of Special Resolution."*

A brief profile of Shri V.K. Sharma, aged about 67 years, is enclosed. We request you to take the above on record.

Please take the above on record.

Thanking you,

Yours faithfully,  
For TITAGARH WAGONS LIMITED

  
Dinesh Arya  
Company Secretary

**TITAGARH WAGONS LIMITED**

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India  
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in



**V.K. Sharma**  
**Executive Director (Retired)**  
**Reserve Bank of India**

A career central banker and a former Member of the Markets Committee of the Bank for International Settlements, Basel, Switzerland, Mr. Sharma retired as Executive Director, Reserve Bank of India (RBI), on 31st December, 2012. As Executive Director, Mr. Sharma was responsible for 11 mission critical and sensitive Departments covering such diverse areas as Financial Markets, Foreign Exchange Reserves Management, Internal Debt Management, Human Resources, Administration, Currency Management, Rural Planning and Credit, Financial Inclusion, Customer Service, Premises and Regulation and Supervision of Urban Co-operative Banks.

A B.Sc. in Physics, Pure and Applied Mathematics and an M.Sc. in Physics, he holds an Advanced Studies Certificate in International Economic Policy Research from Kiel Institute of World Economics, Kiel, Germany and is recipient of the prestigious Lord Aldington Banking Research Fellowship and the first RBI Golden Jubilee scholarship for pursuing research and advanced studies abroad,

He has had excellent and versatile performance track-record with strong action, outcome, result and delivery orientation in policy making and execution.

Mr. Sharma has formidable credentials in Financial and Derivatives Analytics and Risk Diagnostics & Risk Management Solutions.

Several of his research papers, articles and speeches, including one on Eurozone crisis, delivered at European Parliament in Brussels, have been published in leading business news papers, prestigious journals like London's Central Banking and Bank for International Settlements (BIS) Reviews and one on irresponsible and half baked financial innovations, titled Derivatiff, was covered by The Economist of London in its issue dated 16 February 2013. Besides, April-June 2015 issue of Vikalpa of IIM. Ahmedabad, carried his paper "The Challenge of Financial Leverage in Modern Banking".

As Executive Director, Mr Sharma served as Chairman/Member/Director of several important Committees/ Working Groups/Governing Boards/Councils/Bank Boards and represented RBI in various prestigious national and international fora.

After retirement, Mr Sharma addressed Boards of Directors of a few Public Sector Banks on Risk Management as part of a Consultancy's Board Academy Program. He was also appointed by Government of India Chairman of the Working Group on Common Clearing for Commodity Exchanges. Mr Sharma has also been a guest speaker at management institutes including IIMs.

He is currently on the Board of Governors of International Management Institute, New Delhi and on the Academic Advisory Board of MIT World Peace University's School of Economics, Pune and also an Independent Director on the Boards of Firstsource Solutions Ltd, and Equitas Small Finance Bank Ltd .

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