



16<sup>th</sup> March, 2020

National Stock Exchange of India Limited  
Exchange Plaza Bandra-Kurla Complex  
Bandra (E), Mumbai-400051  
Scrip Code: TWL (EQ)

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
Scrip Code: 532966

Madam/Sir,

Sub: Outcome/Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

We write to inform you that owing to the outbreak of novel coronavirus (COVID-19) the operations of Titagarh Firema SpA, Italy, Company's subsidiary (**TFA**) have been affected adversely. Following its alarming spread in Italy and in line with the advisory issued by the local Government, TFA's Board at its meeting held today has after deliberations and emphasizing that the health and safety of all the employees/stakeholders of TFA being of paramount concern decided as follows:

1. The Chief Executive Officer (CEO) of TFA, Italy has been authorised to discuss with all concerned including workers' union and in line with the advisory issued by the Government of Italy on precautions to deal with the COVID-19, temporarily suspend the operations, initially for a period of fifteen days while having a few of the personnel who would either work from home or when possible at the facilities (whose presence thereat is unavoidable) subject to safety precautions to be taken in this respect; and
2. The CEO shall closely monitor the situation and take all possible steps to ensure that the operations are resumed at the earliest.

In view of the force majeure conditions, financial impact of the above is not ascertainable at this stage. However it may be noted that the Government of Italy is actively contemplating evolving a system to support the entities impacted by such force majeure conditions.

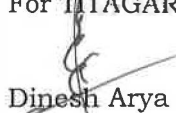
We would keep you informed promptly of the developments in this regard.

Please note that the operations of the Group in India are proceeding normally till date.

Please take the above on record.

Thanking you,

Yours faithfully,  
For TITAGARH WAGONS LIMITED

  
Dinesh Arya  
Company Secretary

**TITAGARH WAGONS LIMITED**

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India  
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in