

03rd April, 2020

National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Code: TWL (EQ)

BSE Limited Phiroze Jeejeebhoy Towers <u>Dalal Street, Mumbai-400001</u> Scrip Code: 532966

Madam/Sir,

Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

We refer to the Company's letter dated 16<sup>th</sup> March, 2020 submitted to your Exchange intimating that the operations of the Company's subsidiary: Titagarh Firema SpA, Italy, (**'TFA'**) had to be temporarily suspended due to novel coronavirus (COVID-19), initially for a period of 15 days with authority delegated by the Board to the Chief Executive Officer of TFA to review and take action as may be necessary in this regard.

We now write to inform you that in view of extension of the lock down in Italy, the operations of TFA would remain temporarily suspended till 14<sup>th</sup> April, 2020 while a few employees working from home will continue to do so, as a precautionary measure to deal with the situation arising from the severe impact of COVID-19, with due emphasis on the health and safety of all the employees/stakeholders of TFA.

Due to the magnitude of the outbreak of COVID-19 in Italy till date, there is naturally uncertainty about when the situation would improve to sufficiently near normal, however, we would keep you informed promptly of the developments in this regard.

In view of the force majeure conditions, financial impact of the above is not ascertainable at this stage. However it may be noted that the Government of Italy is actively contemplating evolving a system to support the entities impacted by such force majeure conditions.

Please take the above on record.

Thanking you,

Yours faithfully, For TITAGARH WAGONS LIMITED

Sd/-Dinesh Arya Company Secretary