



10th December, 2020

BSE Limited
Department of Corporate Services-CRD
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 532966

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: TWL (EQ)

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Madam/Sir,

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the disclosure on Related Party Transactions of the Company on a consolidated basis for the half year ended 30th September, 2020 in accordance with the applicable accounting standards. The same is also uploaded on the Company's website www.titagarh.in.

Please take the above on record.

Thanking you,

Yours faithfully,

For Titagarh Wagons Limited

Dinesh Arya
Company Secretary

Enclosed: As stated above

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in

TITAGARH WAGONS LIMITED

Related Party Disclosures

Names of Related Parties and Related Party Relationship

Other Related Parties with whom transactions have taken place during the half year ended 30 September, 2020:

Key Management Personnel (KMPs):

Mr. J P Chowdhary – Executive Chairman
Mr. Umesh Chowdhary – Vice Chairman & Managing Director
Mr. Prithish Chowdhary – Vice President
Mr. Manoj Mohanka – Independent Director
Mrs. Rashmi Chowdhary – Non-Executive Director
Mr. Atul Ravishanker Joshi – Independent Director
Mr. Sunirmal Talukdar – Independent Director
Mr. Sudipta Mukherjee – Director (Whole-time Director)
Mr. Anil Kumar Agarwal – Director (Finance) & CFO
Ms. Nayantara Palchoudhuri – Independent Director (w.e.f. June 22, 2020)
Mr. Dinesh Arya – Company Secretary
Dr. G.B. Rao – Independent Director [Erstwhile Cimmco Ltd (since merged with the Parent Company)]
Mr. J.K. Shukla – Independent Director [Erstwhile Cimmco Ltd (since merged with the Parent Company)]
Mr. K.S.B. Sanyal – Independent Director [Erstwhile Cimmco Ltd (since merged with the Parent Company)]

Close Family Member of the KMPs:

Ms. Savitri Devi Chowdhary, Wife of Mr. J P Chowdhary
Ms. Rashmi Chowdhary, Wife of Mr. Umesh Chowdhary
Ms. Vinita Bajoria, Daughter of Mr. J P Chowdhary
Ms. Sumita Kandoi, Daughter of Mr. J P Chowdhary
Ms. Bimla Devi Kajaria, Mother of Ms. Rashmi Chowdhary

Enterprises over which KMP/ Shareholders/ Close Family Members have significant influence:

Titagarh Capital Management Services Private Limited
Titagarh Enterprises Limited
Titagarh Industries Limited

TITAGARH WAGONS LIMITED

Details of transactions between the Company and Related Parties as at the half year ended 30th September, 2020 are given below:

Nature of transactions	Half-Year ended	Subsidiary Companies	Joint Venture	Enterprises over which KMP/ shareholders/ relatives have significant influence	KMPs	Relatives of KMPs	(Rs. in Lacs)
							Total
Rembursement of Expenses Received							
Titaqarh Enterprises Limited	Sept. 2020				7.05		7.05
In relation to the Statement of Profit and Loss							
Rent Paid							
Titaqarh Enterprises Limited	Sept. 2020				337.93		337.93
Remuneration (excluding employee stock option expense)							
Mr. J P Chowdhary	Sept. 2020				128.64		128.64
Mr. Umesh Chowdhary	Sept. 2020				128.64		128.64
Mr.Prithish Chowdhary	Sept. 2020				11.21		11.21
Ms. Vinita Bajoria	Sept. 2020					12.44	12.44
Mr. Anil Kumar Agarwal	Sept. 2020				29.26		29.26
Mr. Dinesh Arya	Sept. 2020				12.79		12.79
Mr. Sudipta Mukherjee	Sept. 2020				18.07		18.07

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TITAGARH WAGONS LIMITED

Details of transactions between the Company and Related Parties as at the half year ended 30th September, 2020 are given below:

Nature of transactions	Half-Year ended	Subsidiary Companies	Joint Venture	Enterprises over which KMP/ shareholders/ relatives have significant influence	KMPs	Relatives of KMPs	(Rs. in Lacs)
							Total
Sitting Fees to Directors							
Mr. Manoj Mohanka	Sept. 2020				1.80		1.80
Mr. Atul Ravishanker Joshi	Sept. 2020				1.40		1.40
Mr. Ramsebak Bandyopadhyay	Sept. 2020						-
Mr. Sunirmal Talukdar	Sept. 2020				1.80		1.80
Ms. Nayantara Palchoudhuri	Sept. 2020				0.40		
Mrs. Rashmi Chowdhary	Sept. 2020				0.40		0.40
Mrs. Vinita Bajoria	Sept. 2020					0.20	0.20
Mr. Anil Agarwal	Sept. 2020				0.08		0.08
Mr. Dinesh Arya	Sept. 2020				0.05		0.05
Dr. G.B. Rao	Sept. 2020				0.20		0.20
Mr. J.K. Shukla	Sept. 2020				0.40		0.40
Mr. K.S.B. Sanyal	Sept. 2020				0.40		0.40

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