



10th August, 2021

National Stock Exchange of India Limited
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: TWL(EQ)

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 532966

Madam/Sir,

Sub: Outcome/Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

We wish to inform you that pursuant to the recommendation of the Nomination & Remuneration Committee, the Board at its meeting held on 10th August, 2021 has approved the following:

1. Reappointment of Shri Jagdish Prasad Chowdhary, as the Chairman & Managing Director ('CMD'), designated as Executive Chairman, of Titagarh Wagons Limited ('the Company'), whose present tenure is upto 7th January, 2022, for 5 years w.e.f. 8th January, 2022, subject to approval by the shareholders at their forthcoming Annual General Meeting, as recommended by the Nomination & Remuneration Committee and Audit Committee.

Shri Jagdish Prasad Chowdhary aged 80 years has vast experience of about 58 years in railway sector/heavy engineering industry and besides being the founder/promoter of Titagarh Group has as an astute leader been the driving force behind the Company and Group's growth. Except Shri Umesh Chowdhary, Smt. Rashmi Chowdhary and Shri Prithish Chowdhary being relatives of Shri Jagdish Prasad Chowdhary, none of the Directors/KMPs of the Company is related to him. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

2. Allotment of 1,29,500 equity shares of face value of Rs. 2/- each to the eligible employees of the Company who have exercised their stock options under the TWL Employee Stock Option Scheme which has earlier been submitted to your office. With this allotment the paid-up share capital of the Company has increased to Rs. 23,90,34,178/- divided into 11,95,17,089 equity shares of Rs. 2/- each and the necessary listing of the said shares is being applied for in accordance with the applicable provisions of law.

Please take the above on record.

Thanking you,

Yours faithfully,
For TITAGARH WAGONS LIMITED

Sumit Jaiswal

Sumit Jaiswal
Company Secretary

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in