

21st January, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 532966

National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Code: TWL (EQ)

Madam/Sir(s),

Sub: Order received by Titagarh Firema S.p.A., Italy, the subsidiary of the Company

We wish to inform you that Titagarh Firema S.p.A., the subsidiary of the Company in Italy ('TFA'), has signed the framework agreement for design, manufacture, supply and ten years of maintenance of 38 trainsets of Metro for Lazio Regione, Italy. The total value of the framework agreement is Euro 282 million (Euro Two hundred and Eighty-Two million only), equivalent to INR 2380 crore approx.

The framework agreement foreseen the design of new trains for the Roma – Lido di Ostia and Roma Viterbo railway network. The Contract requires three different trainset configuration such as the 6 cars metro for the Roma Lido di Ostia line and the 4 cars either metro and commuter for the Roma Viterbo line.

The new trainset will be compliant with latest Norms for safety and they offer modern design and improved comfort to the passengers. The new trains will be easily accessible to all the passengers and includes two areas for passenger with reduced mobility (PRM) close to each driver cab.

The order book of TFA (including framework contracts) stands at approx. Euro 520 million, equivalent to INR 4420 crore approx.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Titagarh Wagons Limited

Sumit Jaiswal

Sumit Jaiswal Company Secretary

TITAGARH WAGONS LIMITED