



22nd January, 2022

National Stock Exchange of India Limited (NSE)
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: TWL (EQ)

BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 532966

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Madam/Sir,

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the disclosure on Related Party Transactions of the Company on a consolidated basis for the half year ended 30th September, 2021 in accordance with the applicable accounting standards. The same is also uploaded on the Company's website www.titagarh.in.

Please take the same on record.

Thanking you,

Yours faithfully,
For TITAGARH WAGONS LIMITED

Sumit Jaiswal

Sumit Jaiswal
Company Secretary

Encl.: As above

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in

TITAGARH WAGONS LIMITED

Related Party Disclosures

Names of Related Parties and Related Party Relationship

Related Parties with whom transactions have taken place during the half-year ended 30th September, 2021

Joint Venture Companies:	Titagarh Mermec Private Limited
Key Management Personnel (KMPs):	Mr. J P Chowdhary – Executive Chairman Mr. Umesh Chowdhary – Vice Chairman & Managing Director Mr. Sudipta Mukherjee - Director (Freight Operations) Mr. Anil Kumar Agarwal - Director (Finance) & CFO Mr. Manoj Mohanka - Independent Director Mrs. Rashmi Chowdhary - Non-Executive Director Mr. Atul Ravishanker Joshi - Independent Director Mr. Sunirmal Talukdar - Independent Director Ms. Nayantara Palchoudhuri - Independent Director Mr. Krishan Kumar Jalan - Independent Director Mr. Prithish Chowdhary - Non-Executive Director Mr. Sushil Kumar Roongta - Independent Director Mr. Sumit Jaiswal - Company Secretary

Enterprises over which KMP/ Shareholders/ Close Family Members of the KMPs have significant influence:	Titagarh Enterprises Limited
--	------------------------------

Details of transactions between the Company and Related Parties as at the half year ended 30th September, 2021 are given below:

(Rs. in Lacs)

Nature of transactions	Half-Year Ended	Joint Venture	Enterprises over which KMPs/ Shareholders/ Close Family Members of the KMPs have significant influence	KMPs	Relatives of KMPs	Total
In relation to the Statement of Profit and Loss						
Rent Paid						
Titagarh Enterprises Limited	Sept. 2021			337.98		
Remuneration (Excluding Employee Stock Option Expense)						
Mr. J P Chowdhary	Sept. 2021	-	-	128.64	-	128.64
Mr. Umesh Chowdhary	Sept. 2021	-	-	128.64	-	128.64
Mr. Anil Agarwal	Sept. 2021	-	-	32.19	-	32.19
Mr. Sudipta Mukherjee	Sept. 2021	-	-	24.73	-	24.73
Mr. Sumit Jaiswal	Sept. 2021	-	-	6.32	-	6.32
Employee Stock Option Expense						
Mr. Anil Agarwal	Sept. 2021	-	-	8.68	-	8.68
Sitting Fees to Directors						
Mr. Manoj Mohanka	Sept. 2021	-	-	4.60	-	4.60
Mr. Atul Ravishanker Joshi	Sept. 2021	-	-	3.20	-	3.20
Mr. Sunirmal Talukdar	Sept. 2021	-	-	4.40	-	4.40
Ms. Nayantara Palchoudhuri	Sept. 2021	-	-	1.40	-	1.40
Mr. Krishan Kumar Jalan	Sept. 2021	-	-	1.40	-	1.40
Mr. Sushil Kumar Roongta	Sept. 2021	-	-	2.00	-	2.00
Mrs. Rashmi Chowdhary	Sept. 2021	-	-	1.20	-	1.20
Mr. Prithish Chowdhary	Sept. 2021	-	-	1.80	-	1.80

Signature