



Executive Chairman
Vice Chairman
Wholetime Director
Independent Director
Independent Director
Independent Director
Independent Director
Independent Director
Director (Works)
Non-Executive Director

Member
Member
Member

Chairman
Member
Member

Chairman
Member
Member

Chartered Accountants

ORDINARY BUSINESS:

"RESOLVED THAT pursuant to the provisions of Sections 139 and 142 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof) and pursuant to the recommendation of the Audit Committee and the Board of Directors, Price Waterhouse & Co Chartered Accountants LLP, having Firm Registration Number: FRN-304026E/E- 300009 be and are hereby appointed as the Statutory Auditors of the Company in place of the retiring auditors, S R Batliboi & Co. LLP, Chartered Accountants (Firm Registration No. 301003E) to hold office from the conclusion of this 72nd (Seventy Second) AGM till the conclusion of the 77th (Seventy Seventh) AGM subject to ratification by the members at every AGM and the Board of Directors be and is hereby authorized to fix their remuneration plus other applicable expenses in connection with Statutory Audit and/or continuous audit and such other remuneration, as may be decided to be paid by the Board/Committee of the Board for performing duties if any other than those referred to hereinabove and the remuneration so fixed may be paid at such intervals during the year as may be decided by the Board/Committee of the Board."

SPECIAL BUSINESS:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 of the Companies Act, 2013 read with Schedule V and other applicable provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications and re-enactment thereof) approval of the

shareholders be and is hereby accorded to re-designate Shri Anil Kumar Agarwal (DIN : 01501767), Non Executive Director as Wholetime Director and KMP of the Company for a period of five years w.e.f. 01/01/2017 on the terms and conditions including payment of minimum remuneration detailed in the Explanatory Statement annexed hereto and as contained in the agreement entered into between Shri Anil Kumar Agarwal and the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to alter or vary the terms and conditions of the appointment/agreement, to the extent recommended by the Nomination and Remuneration Committee from time to time as may be considered appropriate, subject to the overall limits specified by the Act.

RESOLVED FURTHER THAT the Board of Directors (which term shall include a Committee thereof) be and is hereby authorised to take all steps and to do acts, deeds and things as may be deemed necessary for giving effect to this Resolution."

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 of the Companies Act, 2013 read with Schedule V and other applicable provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications and re-enactment thereof) approval of the shareholders be and is hereby accorded to reappointment of Shri R N Tiwari as Director (Works) [Din No: 06510376] for a term of two years w.e.f. 25th February, 2017 on the terms and conditions, including payment of minimum remuneration, as recommended by the Nomination and Remuneration Committee, and as set out in the service agreement entered into with Shri Tiwari and the Company, a gist whereof is mentioned in the Explanatory Statement annexed to this notice.

RESOLVED FURTHER THAT Shri Tiwari as Director (Works) shall be liable to retire by rotation and the Board of Directors be and is hereby authorised to alter or vary the remuneration of Shri Tiwari including the monetary value thereof, to the extent recommended by the Nomination and Remuneration Committee from time to time, as may be considered appropriate, subject to the overall limits specified by this resolution and the Act and to take all action as may be required in this regard."

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder and pursuant to the requirements of Regulation 23

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') and other enabling/applicable provisions of law as may be applicable, consent of the Company be and is hereby accorded to the Board of Directors to enter into a contract or arrangement or Continuing Contract/Arrangement for purchase/sale of materials and/or supply of services between Titagarh Wagons Limited (TWL), holding company and the Company from time to time during three financial years ending on the 24th May, 2020 with an estimated ceiling of Rs. 60 crores per financial year and on the terms and conditions as may be mutually agreed upon between the Board of Directors of TWL and the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

"RESOLVED THAT pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the consent of the members be and is hereby accorded to payment of Rs. 1 Lakh (Rupees One Lakh only) as remuneration plus taxes as may be applicable and reimbursement of reasonable out of pocket expenses as may be incurred by the firm, payable to M/s. M.R. Vyas and Associates; Cost Accountants (Registration No: 2032) of D-219, Vivek Vihar, Phase -I, New Delhi- 110095 appointed by the Board as Cost Auditors of the Company for the financial year 2017-18 be and is hereby ratified."

Registered Office :

Dipankar Ganguly
Company Secretary


Important Notes:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL, ON HIS BEHALF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Voting through electronic means:

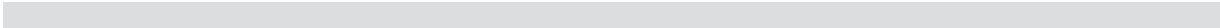
The remote e-voting period commences at 9:00 a.m. on Thursday, the 27th July, 2017 and ends at 5:00 p.m. on Sunday, the 30th July, 2017. The remote e-voting module shall be disabled by Karvy for voting thereafter.

Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. Voting rights of the members shall be in proportion to their respective shareholding as on the cut-off date i.e. Monday, the 24th July, 2017.



Cimmco Limited





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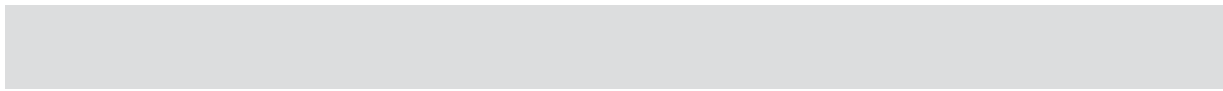
**EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESSES
SET OUT IN THE NOTICE PURSUANT TO THE PROVISIONS OF SECTION
102 OF THE COMPANIES ACT, 2013**

ITEM NO. 4

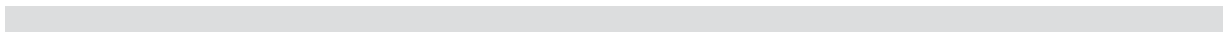
ITEM NO. 6

ITEM NO. 5

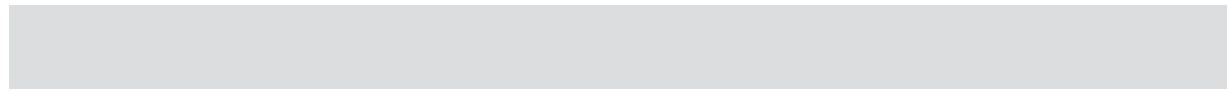
Cimmco Limited



	Titagarh Wagons Limited (TWL)	Remark



Cimmco Limited



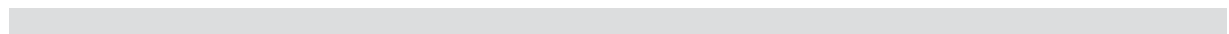
ITEM NO.7

Registered Office :

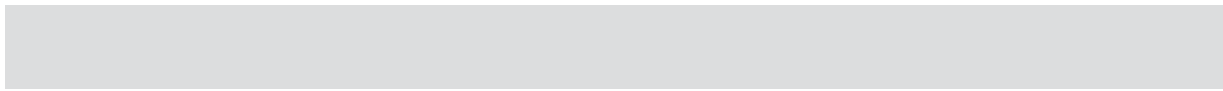
Dipankar Ganguly
Company Secretary

Details pursuant to Schedule V of the Companies Act, 2013 of Item Nos. 4 & 5:

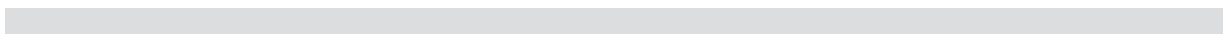
I. GENERAL INFORMATION				
	Shri Anil Kumar Agarwal		Shri R N Tiwari	
II. INFORMATION ABOUT TWO MANAGERIAL PERSONNEL				
	Shri Anil Kumar Agarwal		Shri R N Tiwari	



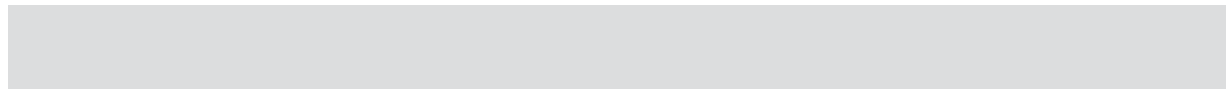
Cimmco Limited



	Shri Anil Kumar Agarwal	Shri R N Tiwari
III. OTHER INFORMATION		
IV. DISCLOSURES		

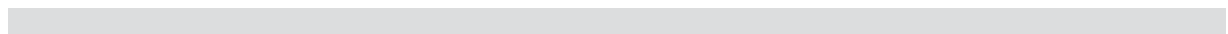


Cimmco Limited



Details of directors seeking Appointment/Re-appointment at the Annual General Meeting:

Particulars	Shri Anil Kumar Agarwal	Shri R N Tiwari



Cimmco Limited

Dear Shareholders,

Financial Results

Particulars	Year ended 31.03.2017	Year ended 31.03.2016

Company's Performance and Outlook

Overall Review

Cimmco Limited

Business Segment
Wagons

Reserves

Internal Financial Controls

Risk Management, Risks and Concerns

Material Changes and commitments after the Balance Sheet date

Subsidiary Companies

Extract of Annual Return

Annexure DR-1

Dividend

Number of Board Meetings

Cimmco Limited

Loans, Guarantees and Investments

Significant and material orders

Vigil Mechanism

Composition of Audit Committee

Internal Complaints Committee

Related Party Transactions

Directors and Key Managerial Personnel

Retirement by rotation

Annexure DR-2

Corporate Governance Report

Re-Appointment

Management Discussion and Analysis Report

Re-designation

Internal Control System

Cimmco Limited

Evaluation of the Board's performance, Committee and Individual Directors

Declaration by Independent Directors

Remuneration Policy and remuneration

Statutory Auditors

Particulars of Remuneration of Directors/KMP/Employees

Annexure DR-3

Directors' Responsibility Statement

Cost Auditors

Secretarial Auditor

Annexure DR-4

Cimmco Limited

Fixed Deposits

Personnel/Human Resources

Corporate Social Responsibility

Forward Looking Statement

**Conservation of Energy, Technology Absorption, Foreign
Exchange Earnings and Outgo**

Annexure DR-5

Listing with Stock Exchanges

Acknowledgements

**Discussion on Financial Performance with respect to Operational
Performance**

J. P. Chowdhary
Executive Chairman

Cimmco Limited



ANNEXURE DR-1

Form No. MGT-9
EXTRACT OF ANNUAL RETURN

I. REGISTRATION AND OTHER DETAILS

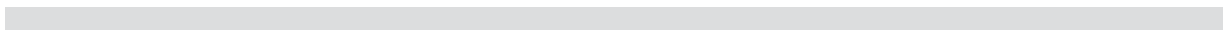
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

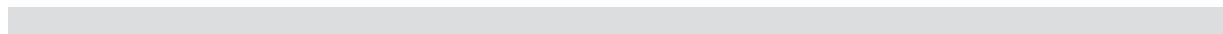
A. Promoter									
Sub-Total-A (1)	15096774	Nil	15096774	74.93	15096774	Nil	15096774	74.93	N.A.



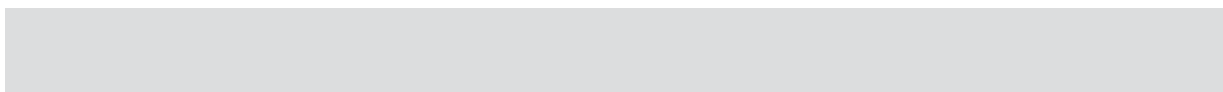
Cimmco Limited



Total Shareholding of Promoters (1+2)	15096774	Nil	15096774	74.93	15096774	Nil	15096774	74.93	N.A
B. Public Shareholding									
Sub Total B(1)	213294	27032	240326	1.19	177107	1362	178469	0.89	(0.30)
Sub-Total-B(2)	4426184	385242	4811426	23.88	4496465	376818	4873283	24.18	0.30
Net Total (1+2)	4639478	412274	5051752	25.07	4673572	378180	5051752	25.07	Nil
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	19736252	412274	20148526	100.00	19770346	378180	20148526	100.00	



Cimmco Limited



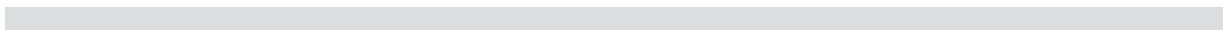
ii) Shareholding of Promoters

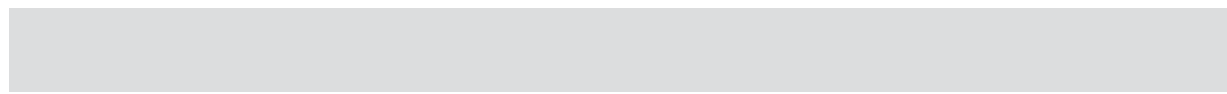
	Total	15096774	74.93	Nil	15096774	74.93	Nil	Nil

iii) Change in Promoters' Shareholding

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

v) Shareholding of Directors and Key Managerial Personnel :



**V. INDEBTEDNESS**

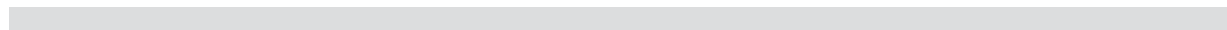
Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs/Lacs)

Total of (i+ii+iii)	5461.12	650.00	Nil	6111.12
Net Change	(1199.49)	350.00	Nil	(849.49)
Total of (i+ii+iii)	4261.63	1000.00	Nil	5261.63

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director/Whole-time Directors :

Total (A)		Rs. 21,00,826/-	Rs. 3,00,015 /-	Rs. 24,00,841/-



Cimmco Limited



B. Remuneration to other directors:

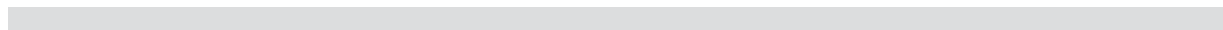
Total (1)	4,20,000/-	2,40,000/-	1,20,000/-	2,70,000/-	2,60,000/-	13,10,000/-
Total (2)		2,60,000/-		1,40,000/-	4,00,000/-	
Total (B)=(1+2)					17,10,000/-	
Total Managerial Remuneration (A+B)					41,10,841/-	

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Total		Rs. 15,41,225/-	Rs 9,92,711 /-	Rs 25,33,936/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES : N O N E

J. P. Chowdhary
Executive Chairman



Cimmco Limited



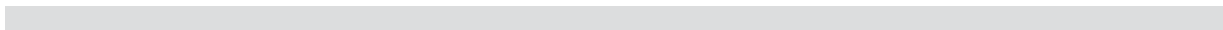
ANNEXURE DR-2

FORM NO. AOC-2

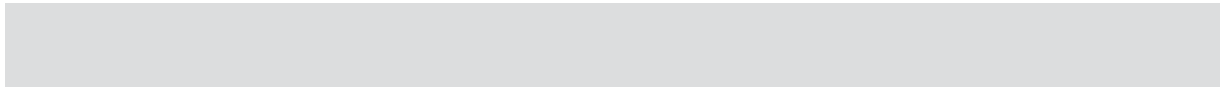
Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

Details of Material Contract, Arrangement or Transaction at Arm's Length Basis for the year ended March 31, 2017

J. P. Chowdhary
Executive Chairman



Cimmco Limited



FORM NO. MR-3

ANNEXURE DR-4

Auditors' Responsibility



Cimmco Limited



I further report that:



Particulars required under Section 134(3)(m) read with Rule 8 of the Companies Act, 2013.

A. CONSERVATION OF ENERGY

i) Steps taken or impact on conservation of energy :

iii) In case of Imported Technology (imported during the last three years reckoned from the beginning of the Financial Year)

Additional investments and proposals, if any, being implemented for reduction of consumption of energy :

iv) Expenditure on R & D :

2016-17

Total

Total R & D expenditure as a percentage of total turnover

ii) Steps taken by the Company for utilizing alternate sources of energy :

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

iii) Capital investment on energy conservation equipments :

B. TECHNOLOGY ABSORPTION

i) Efforts made towards technology absorption

ii) Benefits derived like product improvement, cost reduction, product development or import substitution :

Future plan of action :

J. P. Chowdhary
Executive Chairman

Cimmco Limited

Separate Meeting of Independent Directors

Agenda

Invitees & Proceedings

Directors' Induction, Familiarization & Training of Board Members

**<http://cimmco.in/Cimmco%20Policies.pdf>
Evaluation of the Board's Performance**

Annexure – CG-1

Board Meetings held during the Financial Year ended the 31st March, 2017

Appointment/Reappointment of Directors

**Board Committees
Audit Committee**

Cimmco Limited



Terms of Reference of Audit Committee are broadly as follows :

Attendance of the directors at the Audit Committee Meetings :

Nomination & Remuneration Committee

Terms of Reference

Attendance of the Directors at the Nomination & Remuneration Committee Meetings held :

Remuneration Policy

<http://cimmco.in/Cimmco%20Policies.pdf>



Compliance Officer

General Body Meetings

A. Annual General Meetings (AGMs) and Special Resolutions passed thereat in last three years

Particulars of last three AGMs :

Postal Ballot

Remote e-voting and ballot voting at Annual General Meeting (AGM)

Disclosures

i) **Subsidiary Company**

ii) **Related Party Transactions**

<http://cimmco.in/Cimmco%20Policies.pdf>

iii) **Compliance with Accounting Standards**

iv) **Disclosures on materially significant related party transactions that may have potential conflict with the interest of Company at large**

v) **Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during the last three years**

(vi) **Whistle-Blower Policy and affirmation that no personnel has been denied access to the Audit Committee**

<http://cimmco.in/Cimmco%20Policies.pdf>

(vii) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements of this Regulation

Code of Conduct

Code of Conduct to Regulate, Monitor and Report Trading by Insiders

Code of Conduct for Independent Directors

Means of Communication

7. General Shareholder Information

A. Annual General Meeting

B. Financial Calendar

Schedule for the Financial Year (FY) 2017-18

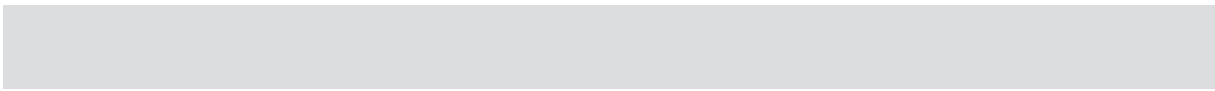
C. Book Closure

D. Dividend Payment Date

E. Details of unclaimed shares pursuant to Regulation 39(4) read with Schedule VI of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

F. Listing on Stock Exchanges

Cimmco Limited



Stock Code

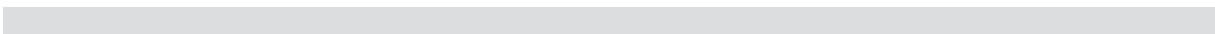
Codes assigned to the equity shares of the Company

G. Market Price Data

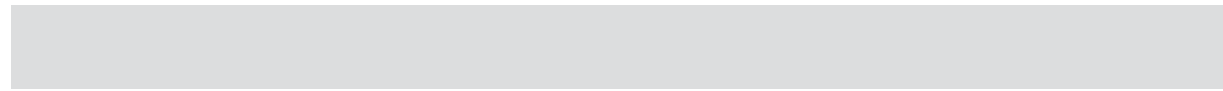
Monthly High-Low at BSE

Monthly High-Low at NSE

H. Registrar & Share Transfer Agent (RTA)



Cimmco Limited



I. Share Transfer System

J. Distribution of Shareholding

Shareholding Pattern as at March 31, 2017 (Category)

Total	3,78,180	1,97,70,346	2,01,48,526	100.00

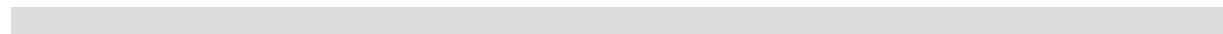
Distribution of Shareholding as on March 31, 2017

Total	48,169	100.00	2,01,48,526	100.00

K. Dematerialization of Shares

Shareholding in Demat & Physical modes as on March 31, 2017

L. Outstanding GDRs/ADRs/Warrants or any other instruments, which are convertible into equity shares of the Company



Cimmco Limited

M. Plant Location

N. Address for Correspondence

Company	RTA
Registered Office : corp@cimmco.in	 einward.ris@karvy.com

J. P. Chowdhary
Executive Chairman

Declaration Affirming Compliance of Provisions of the Code of Conduct

J. P. Chowdhary
Executive Chairman & CEO

Certificate on Corporate Governance

To the Members of Cimmco Limited

(Practicing Company Secretary)

Cimmco Limited



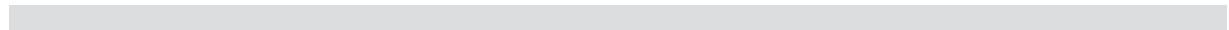
Chief Executive Officer (CEO) and Chief Financial Officer (CFO) Certification in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



ANNEXURE CG-1

CRITERIA FOR PERFORMANCE EVALUATION OF BOARD AND INDEPENDENT DIRECTORS

QUALIFICATION AND CRITERIA OF INDEPENDENCE



Cimmco Limited



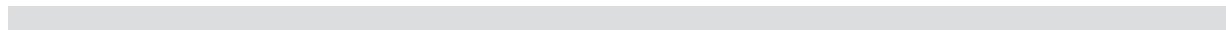
REMUNERATION POLICY

ANNEXURE CG-2

POLICY RELATING TO REMUNERATION OF DIRECTORS, KMP & SENIOR MANAGEMENT PERSONNEL

REVIEW

<http://cimmco.in/Cimmco%Policies.pdf>



Cimmco Limited

**To the Members of CIMMCO LIMITED
Report on the Ind AS Financial Statements**

Management's Responsibility for the Ind AS financial statements

Auditor's Responsibility

Basis for qualified opinion

Qualified opinion

Emphasis of Matter

Report on Other Legal and Regulatory Requirements

Cimmco Limited

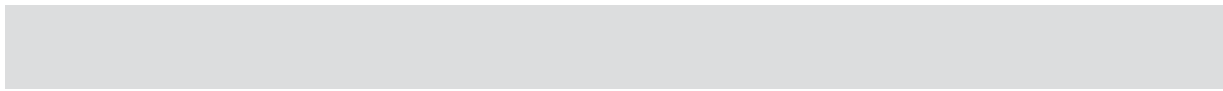
S. R. BATLIBOI & CO. LLP
Chartered Accountants

Kamal Agarwal
Partner

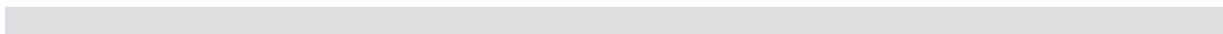
ANNEXURE 1 TO THE AUDITOR'S REPORT

Referred to in our report of even date to the members of CIMMCO LIMITED as at and for the year ended March 31, 2017

Cimmco Limited



Name of the Statute	Nature of Dues	Amount (Rs. in lacs)	Period to which the amount relates	Forum where dispute is pending



Cimmco Limited

S. R. BATLIBOI & CO. LLP
Chartered Accountants

Kamal Agarwal
Partner

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF CIMMCO LIMITED
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

Auditor's Responsibility

Meaning of Internal Financial Controls Over Financial Reporting

Cimmco Limited

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Qualified Opinion

S. R. BATLIBOI & CO. LLP
Chartered Accountants

Kamal Agarwal
Partner

Cimmco Limited

I. ASSETS			
Non current assets			
Financial assets			
Current assets			
Financial assets			
TOTAL - ASSETS	34,411.78	31,756.06	35,006.09
II. EQUITY AND LIABILITIES			
Equity			
Liabilities			
Non-current liabilities			
Financial Liabilities			
Current liabilities			
Financial Liabilities			
TOTAL	34,411.78	31,756.06	35,006.09

S. R. Batliboi & Co. LLP
Chartered Accountants

Kamal Agarwal
Partner

J P Chowdhary
Executive Chairman

Anil Kumar Agarwal
Wholetime Director

Lokesh Agarwal
Chief Financial Officer

Umesh Chowdhary
Vice Chairman

Dipankar Ganguly
Company Secretary

Cimmco Limited

Income		
Total Revenue (I)	<u>12,696.08</u>	<u>7,491.33</u>
Expenses		
Total Expenses (II)	<u>13,429.50</u>	<u>8,833.93</u>
Loss before tax & exceptional items (I-II)	(733.42)	(1,342.60)
Loss before taxes	<u>(1,183.33)</u>	<u>(1,474.14)</u>
Tax expenses		
Total tax expense	<u>(128.49)</u>	<u>(109.98)</u>
Loss for the year	(1,054.84)	(1,364.16)
Other Comprehensive Income		
Other Comprehensive gain/(loss) for the year, net of taxes	<u>(3.13)</u>	<u>0.12</u>
Total Comprehensive Loss for the year	<u>(1,057.97)</u>	<u>(1,364.04)</u>
Earnings per equity share [Nominal value of share Rs. 10/- (Rs.10/-)]		

S. R. Batliboi & Co. LLP
Chartered Accountants

Kamal Agarwal
Partner

J P Chowdhary
Executive Chairman

Anil Kumar Agarwal
Wholetime Director

Lokesh Agarwal
Chief Financial Officer

Umesh Chowdhary
Vice Chairman

Dipankar Ganguly
Company Secretary

Cimmco Limited

A) Equity Share Capital				
		<u>20,148,526</u>		<u>2,014.85</u>
			Reserve & Surplus	
B) Other Equity				
Balance at the beginning of April 1, 2015	<u>1,918.71</u>	<u>3,220.32</u>	<u>12,275.75</u>	<u>17,414.78</u>
Balance at March 31, 2016	<u>1,918.71</u>	<u>3,220.32</u>	<u>10,911.71</u>	<u>16,050.74</u>
Balance at March 31, 2017	<u>1,918.71</u>	<u>3,220.32</u>	<u>9,853.73</u>	<u>14,992.76</u>

S. R. Batliboi & Co. LLP
Chartered Accountants

Kamal Agarwal
Partner

J P Chowdhary
Executive Chairman

Anil Kumar Agarwal
Wholetime Director

Lokesh Agarwal
Chief Financial Officer

Umesh Chowdhary
Vice Chairman

Dipankar Ganguly
Company Secretary

Cimmco Limited

A. CASH FLOW FROM OPERATING ACTIVITIES

Adjustments for :

Operating loss before working capital changes
Movements in working capital:

(26.91)

(645.13)

Cash Generated from Operations

1,583.98

1,422.45

Net cash generated from Operating Activities

1,729.55

1,410.00

B. CASH FLOW FROM INVESTING ACTIVITIES

Net cash generated/(used) from Investing Activities

(47.24)

149.08

C. CASH FLOW FROM FINANCING ACTIVITIES

Net cash used in Financing Activities

(1,697.76)

(1,644.06)

Net decrease in Cash & Cash Equivalent (A+B+C)

(15.44)

(84.98)

Cash and Cash Equivalents - at the beginning of the year

48.76

133.74

Cash and Cash Equivalents - at the end of the year

33.32

48.76

Components of Cash & Cash Equivalents :

Total Cash & Cash Equivalents (Refer note 11)

33.32

48.76

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Vice Chairman

Dipankar Ganguly
Company Secretary

1 Corporate Information

- c. Taxes**
 - Current income tax**

2 Basis of preparation

Deferred tax

2.1 Significant accounting policies

- a. Foreign Currency**

- b. Revenue Recognition**
 - Sale of goods**

- d. Property, plant and equipment (PPE)**
-



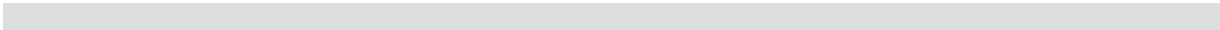
g. Leases

Company as a lessee

e. Intangible assets

h. Inventories

f. Borrowing costs



i. Impairment of non-financial assets

j. Provisions
General

Warranty provisions

l. Financial instruments

Liquidated Damages

Onerous Contract

Subsequent measurement
Non-derivative financial instruments
(a) Financial assets carried at amortised cost

k. Retirement and other employee benefits

(b) Equity investments

m. Cash and cash equivalents

(c) Financial Liabilities

n. Earning per share

(d) Compound Financial Instrument

o. Segment reporting

p. Contingent Liabilities

Derecognition

q.

Impairment of financial assets

Amendment to Ind AS 7 :

3. i) PROPERTY, PLANT & EQUIPMENT & OTHER INTANGIBLE ASSET

Deemed Cost as at April 1, 2015(d)	5,556.07	19,724.09	1,484.61	776.81	38.50	10.57	4.96	1.49	34.26	27,631.36	2.90	27,634.26
As At March 31, 2016	5,556.07	19,724.09	1,484.61	808.29	38.50	10.92	5.07	1.76	34.26	27,663.57	2.90	27,666.47
As At March 31, 2017	4,734.83	19,724.09	1,484.61	886.76	38.50	10.92	5.31	2.82	34.26	26,922.10	2.90	26,925.00
Depreciation & Amortization												
As At March 31, 2016	-	162.36	140.00	68.15	11.26	1.89	1.26	0.06	12.23	397.22	1.60	398.82
As At March 31, 2017	-	324.72	279.96	115.59	11.26	3.79	2.54	0.17	21.30	759.32	2.44	761.76
Net Block												
At March 31, 2017	4,734.83	19,399.37	1,204.66	771.17	27.24	7.14	2.77	2.65	12.96	26,162.77	0.46	26,163.23
At March 31, 2016	5,556.07	19,561.73	1,344.61	740.14	27.24	9.03	3.82	1.70	22.03	27,266.36	1.29	27,267.65
At April 01, 2015	5,556.07	19,724.09	1,484.61	776.81	38.50	10.57	4.96	1.49	34.26	27,631.36	2.90	27,634.26

3. (ii) INVESTMENT PROPERTY

Information regarding Investment Property

Cimmco Limited

Description of significant unobservable inputs to valuation

<u>Significant unobservable inputs</u>	<u>Range (weighted average)</u>	<u>Sensitivity of the input to fair value</u>
--	-------------------------------------	---

4. NON-CURRENT INVESTMENTS

<u>Investment in Equity Shares in others (at FVTPL) (Quoted) Quoted</u>	<u>Range (weighted average)</u>	<u>Sensitivity of the input to fair value</u>
	<u>1.21</u>	<u>1.27</u>
		<u>0.78</u>

<u>Name of the Company</u>	<u>No of shares</u>	<u>Face Value per Share in Rs.</u>
----------------------------	---------------------	--

5. LOANS AND DEPOSITS (at amortised costs)

	<u>Non-current</u>			<u>Current</u>		
Total	<u>19.32</u>	<u>32.21</u>	<u>38.60</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. OTHER FINANCIAL ASSETS (at amortised costs)

	<u>Non-current</u>			<u>Current</u>		
Total	<u>854.82</u>	<u>759.84</u>	<u>675.41</u>	<u>107.61</u>	<u>952.57</u>	<u>838.72</u>

6. OTHER FINANCIAL ASSETS (at amortised costs) (Contd.)

7. OTHER TAX ASSETS

	Non-current			Current		
	11.64	160.55	199.30	-	-	-

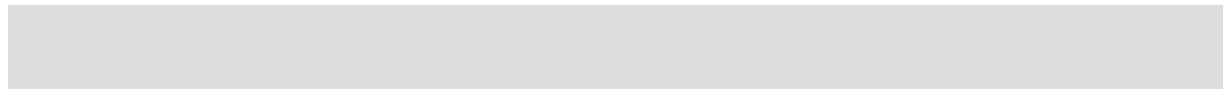
8. OTHER ASSETS

	Non-current			Current		
Other advances						
Total	22.96	41.76	0.08	340.43	387.61	272.41

9. TRADE RECEIVABLES (at amortised costs)

	Non-current			Current		
Total	131.61	127.35	123.75	1,163.69	575.72	1,063.29

Cimmco Limited



12. SHARE CAPITAL (Contd.)

e) Shares held by holding company and by fellow subsidiary Equity Shares					

Preference Shares (Refer note (a) above)

f) Details of shares issued for consideration other than cash during the period of 5 years immediately preceding the reporting date

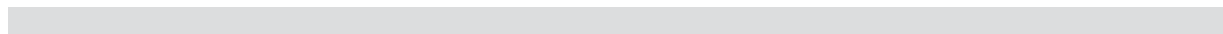
g) Details of shareholders holding more than 5% shares in the Company

Equity shares of Rs. 10 each fully paid*

8% NCNCRPS of Rs 10 each fully paid up

13. OTHER EQUITY

A.	1,918.71	1,918.71	1,918.71
B. Securities Premium Account	3,220.32	3,220.32	3,220.32



Cimmco Limited

13. OTHER EQUITY (Contd.)

C. Retained Earnings

Total Other Equity

<u>9,853.73</u>	<u>10,911.71</u>	<u>12,275.75</u>
<u>14,992.76</u>	<u>16,050.74</u>	<u>17,414.78</u>

14. BORROWINGS

Non-current

Current

Liability Component of Compound
Financial Instruments
A

B Secured

C
D Unsecured

Total (A+B+C+D)
Terms of NCNCRPS

<u>4,673.41</u>	<u>5,466.47</u>	<u>6,389.71</u>	<u>2,110.79</u>	<u>2,111.12</u>	<u>1,408.45</u>
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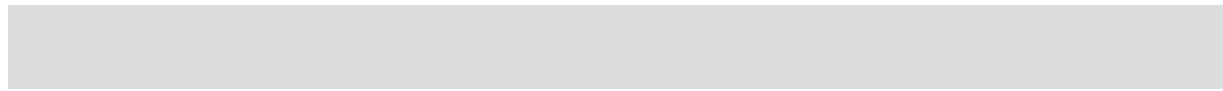
Terms of Repayment of Secured Loans:

Terms of Repayment of Unsecured Loans:

Cimmco Limited

15. PROVISIONS	Non-current			Current		
Provisions for employee benefits :						
Other provisions :	15.62	19.28	14.11	48.31	30.07	30.41
Total	-	-	-	151.51	343.54	472.17
	15.62	19.28	14.11	199.82	373.61	502.58
a) The movement in provision for warranties and liquidated damages is as follows:						
			(i) Warranties		(ii) Liquidated damages	
At the end of the year			18.19	23.85	38.16	224.53
b) Movement of provisions for Litigation, Claims and Contingencies and Onerous Contract is as follows:						
			(i) Litigation, Claims and Contingencies		(ii) Onerous Contract	
At the end of the year			95.16	95.16	-	-
16. DEFERRED TAX LIABILITIES						
Deferred tax liabilities on non depreciable assets to be taxed under heading Capital Gains						
Deferred tax liability on others						
Deferred tax assets						
Total			2,450.79	2,582.62	2,743.80	

Cimmco Limited



17. TRADE PAYABLES (At amortised Cost)

6,064.18	1,493.18	1,951.15
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18. OTHER FINANCIAL LIABILITIES (At amortised Cost)

Current Maturity of Secured Loan from Bank (Refer Note No. 14)

Others

Total Other Financial Liabilities

1,649.40	1,394.78	1,810.35
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19. OTHER CURRENT LIABILITIES

Total Current Liabilities

240.16	249.41	756.31
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20. REVENUE FROM OPERATIONS

Sale of products (including excise duty)

Sale of services
Other operating revenues

Revenue from operations (gross)

12,281.70	6,870.66
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Cimmco Limited

21. OTHER INCOME

21.1 Interest Income

21.2 Others

104.35 272.50

Total

310.03 348.17

414.38 620.67

22. COST OF RAW MATERIALS AND COMPONENTS CONSUMED

9,958.89 3,752.19

23. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND SALEABLE SCRAP

Inventory at the end of the year

Inventory at the beginning of the year

2,271.67 965.71

(Increase)/decrease

965.71 2,367.38

(1,305.96) 1,401.67

24. EMPLOYEE BENEFIT EXPENSES

Total

415.23 337.34

Cimmco Limited

25. OTHER EXPENSES

Total

2,405.54

1,873.19

26. FINANCE COSTS

Total

1,149.47

946.84

27. EXCEPTIONAL ITEMS

Total

449.91

131.54

28. EARNING PER SHARE (EPS)

29. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

(a) Employee benefit plans

(b) Warranty

(c) Expected Credit loss on lease rental receivable from Indian railways

30. GRATUITY AND OTHER POST EMPLOYMENT BENEFIT PLANS

	Gratuity (Rs. in lacs)		
	_____	_____	_____
Statement of profit and loss			
Net benefit expenses	<u>8.40</u>	<u>5.37</u>	
Total	<u>11.53</u>	<u>5.49</u>	
Net Liability recognised in Balance Sheet			
Benefit liability			
Actuarial (gains)/ losses on obligations			
Closing defined benefit obligations	<u>45.83</u>	<u>35.40</u>	<u>30.24</u>

The principal assumptions used in determining gratuity and leave liability are shown below:

Gratuity	_____	_____	_____
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30. GRATUITY AND OTHER POST EMPLOYMENT BENEFIT PLANS (Contd.)

Sensitivity level

The amount paid for defined contribution plan are as follows:

31. SEGMENT INFORMATION

Business Segments:

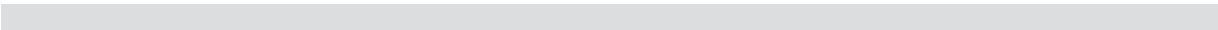
Geographical Segments:

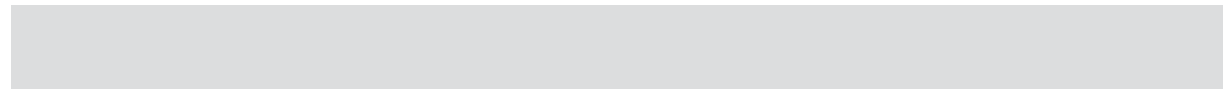
32. RELATED PARTY DISCLOSURES

(A) Names of related parties

Related parties where control exists:

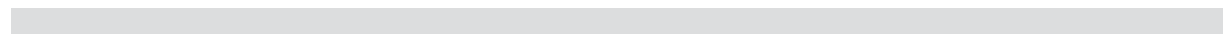
Related Parties under Ind AS-24 with whom transactions have taken place during the year





(B) Details of transactions between the Company and related parties and outstanding balances as at the year end are given below:

In relation to the Statement of Profit and Loss						
Revenue from Operations (Gross)						
Job Processing and other machining income (including contract labour income)						
Facility Income						
Reimbursement of Salary						
Reimbursement of Electricity Expenses						
Purchase of raw materials and components						
Interest expense on loans taken						
Directors Remuneration						
Chief Financial Officer Remuneration						
Company Secretary Remuneration						
Profession & Consultancy Fee						
Sitting Fees to Director						

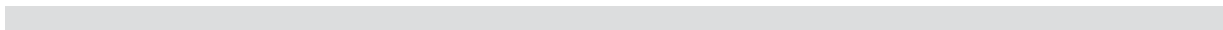


Cimmco Limited



Reimbursement of expenses from						
In relation to the Balance Sheet						
Sale of Fixed Assets						
Purchase of Fixed Assets						
Loans Repaid						
Loans Taken						
Balance outstanding as at the year end - Debit						
Balance outstanding as at the year end - Credit*						

Notes:
Terms and conditions of transactions with related parties



Cimmco Limited



33. CONTINGENT LIABILITIES





34. CAPITAL COMMITMENT

35.

36.

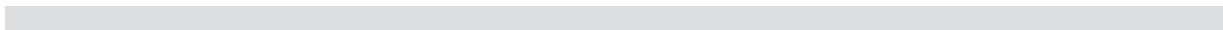
37. FAIR VALUES

Class wise fair value of the Company's financial instruments:

Fair value hierarchy

38. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

l) Credit risks



38. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Contd.)
Trade receivables

Liquidity risks

Maturity profile of Financial liabilities

<u>2017</u>	<u>1 Year</u>	<u>1-3 years</u>	<u>3-5 Years</u>
<u>2016</u>			
<u>2015</u>			

39. CAPITAL MANAGEMENT

40.

41. FIRST TIME ADOPTION OF IND AS

Cimmco Limited

41. FIRST TIME ADOPTION OF IND AS (Contd.)

(i) Reconciliation of Balance Sheet

I. ASSETS
Non current assets

Current assets	<u>20,739.92</u>	<u>7,650.71</u>	<u>28,390.63</u>	<u>21,143.25</u>	<u>7,528.93</u>	<u>28,672.18</u>
TOTAL - ASSETS	<u>24,298.03</u>	<u>7,458.03</u>	<u>31,756.06</u>	<u>27,487.23</u>	<u>7,518.86</u>	<u>35,006.09</u>
II. EQUITY AND LIABILITIES						
Equity						
Liabilities						
Non-current liabilities	<u>15,861.20</u>	<u>2,204.39</u>	<u>18,065.59</u>	<u>17,044.29</u>	<u>2,385.34</u>	<u>19,429.63</u>
Current liabilities	<u>2,790.63</u>	<u>5,277.74</u>	<u>8,068.37</u>	<u>4,014.11</u>	<u>5,133.51</u>	<u>9,147.62</u>
TOTAL	<u>5,646.20</u>	<u>(24.10)</u>	<u>5,622.10</u>	<u>6,428.83</u>	<u>0.01</u>	<u>6,428.84</u>
	<u>24,298.03</u>	<u>7,458.03</u>	<u>31,756.06</u>	<u>27,487.23</u>	<u>7,518.86</u>	<u>35,006.09</u>

Cimmco Limited

a) Fair value of Property, Plant and Equipment (PPE)

b) Provision for expected credit loss (ECL)

c) Investments in equity shares

d) Financial Instruments

e) Deferred tax

f) Borrowings

g) Re-classifications

h) Other comprehensive income

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Chief Financial Officer

Umesh Chowdhary
Vice Chairman

Dipankar Ganguly
Company Secretary

PROXY FORM



Resolution No.	Resolutions Proposed
	Ordinary Businesses
	Special Businesses



This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.