

28<sup>th</sup> October, 2024

**BSE Limited (BSE)**

The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 532966**

**National Stock Exchange of India Limited (NSE)**

The Listing Compliance Department  
Exchange Plaza Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
**Scrip Code: TITAGARH**

Madam/Sir,

**Sub: Newspaper Publication of the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024**

We enclose herewith copies of newspaper advertisements of the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024, as published today i.e., 28<sup>th</sup> October, 2024, in the following newspapers:

1. Financial Express (English), and
2. Ekdin (Bengali)

The Advertisement is also available on the website of the Company at [www.titagarh.in](http://www.titagarh.in)

Please take the above information on record.

Thanking you,  
yours faithfully,  
**for TITAGARH RAIL SYSTEMS LIMITED**  
(formerly TITAGARH WAGONS LIMITED)

**Dinesh Arya**  
**Company Secretary & Chief Compliance Officer**  
**FCS 3665**

**Encl: as above**

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10<sup>th</sup> Floor, 113 Park Street, Kolkata 700016, India  
Corporate Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India  
Phone:+91 33 40190800 Fax: +91 33 40190823 Email: [corp@titagarh.in](mailto:corp@titagarh.in); Web:  
[www.titagarh.in](http://www.titagarh.in)



● DEDICATED POLICY ALREADY ACTIVE IN KARNATAKA

# Now, Maha plans a GCC policy

URVI MALVANIA  
Mumbai, October 27

**MAHARASHTRA IS IN** active conversation with industry stakeholders to formulate a dedicated global capability centre (GCC) policy to stay competitive in the race to attract investments from the fast-growing sector.

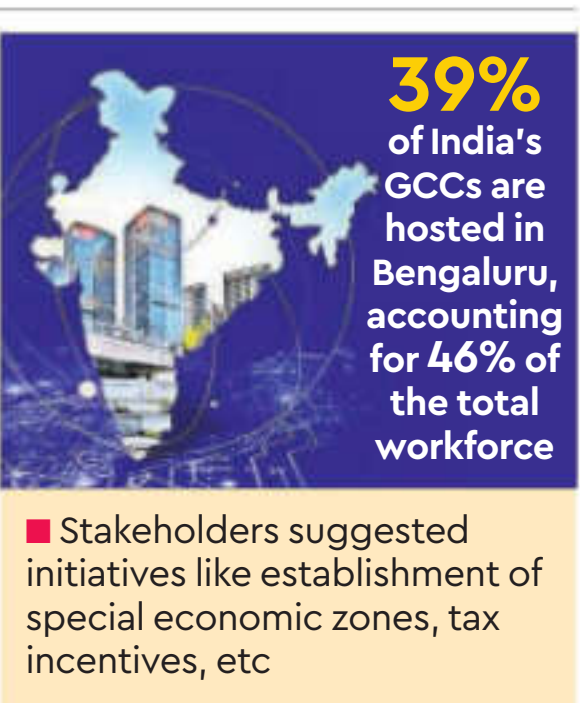
This comes close in the heels of Karnataka, which unveiled the country's first dedicated state GCC policy with the intention to attract as many as 500 new centres, and create 350,000 jobs by 2029.

Sources said that senior officials have met and discussed the issues and expectations of GCCs already present or looking to set up centres in the state, along with other

## STATE SUPPORT

■ States like Andhra Pradesh, Tamil Nadu, Karnataka and Uttar Pradesh have some incentives in place to attract GCCs

■ Currently, India has close to **1,600 unique GCCs** with as many as **2,600 centres** and an employed workforce of **1.7 million**



industry stakeholders like staffing firms.

"We were asked to give suggestions for a policy to attract GCCs to the state, and discussed

the issues and expectations with the representatives (from the state). We also told them our experience in other states," said the country head of a GCC with

presence in multiple states, including Maharashtra.

States like Andhra Pradesh, Tamil Nadu, Karnataka, and Uttar Pradesh have some incentives in place to attract GCCs.

The other states, including Maharashtra have an active IT/ITES policy, which so far covered GCCs, but now Maharashtra intends to have a separate policy for the emerging sector.

Currently, India has close to 1,600 unique GCCs with as many as 2,600 centres and an employed workforce of 1.7 million. According to data compiled by staffing firm Quesq Corp, 39% of India's GCCs are hosted in Bengaluru, accounting for 46% of the total workforce. Pune and Mumbai each host between 12%-14% of the

country's GCCs.

"Maharashtra has the advantage of data connectivity, good quality power, and a high density of data centres, which makes it an ideal GCC destination. However, Pune and Mumbai are ranked third in terms of GCC presence in the country, behind cities like Bengaluru and the NCR area," a person in the know observed.

This has spurred the state towards the formulation of a dedicated policy to attract GCCs. The headroom for GCC growth in the country is significant, industry executives said, as it is estimated that every 3rd GCC in the country, is looking at a multi-city strategy.

Maharashtra government officials could not be reached till press time for comments.

# After rejig, growth key area for Zoomcar: CEO

AYANTI BERA  
Bengaluru, October 27

**FOLLOWING MONTHS OF** restructuring amid a severe cash crunch and a near-erosion of its stock price, Bengaluru-headquartered Zoomcar will now focus on growing the number of bookings on its platform and onboarding more hosts to bring back revenue growth.

In an interaction with FE, the self-driving car rental company's CEO Hiroshi Nishijima, who was appointed to the role after the termination of its co-founder Greg Moran in June, said that

even with shorter-duration trips with discounts, the company can still make money if the number of bookings keep increasing.

He added that the supply of cars on the platform are still not enough to meet the demand, so acquiring and retaining hosts, who list their cars on the Zoomcar app, is a fundamental focus area. Zoomcar charges 40% on the booking fee, along with value-added and platform fees, while the rest goes to the host.

In the past few months following its Nasdaq debut in late December, the company

has focused on optimising its pricing structure based on supply and seasonality, revamping the system of customer ratings & reviews, and reducing marketing and other operational expenses to minimise losses. In the June quarter, the company was able to bring down its net loss to \$2.5 million from \$28.8 million a year ago, while revenue from service fell 15% to \$2.2 million.

Besides a fresh investment of \$3 million in June, which will keep the company afloat till end of November, Zoomcar has also recently restructured its debt of nearly \$31 million, out of the total outstanding debt of \$39.5 million. As of June end, the company had about \$1.5 million in cash and cash equivalent, down from \$4 million a year ago.



Hiroshi Nishijima

FROM THE FRONT PAGE

# Nariman Point gets a new lease of life

If the space being occupied doesn't look big compared to the volumes in other business hubs, it's because the supply in Nariman Point is limited. Gulam Zia, executive director, Knight Frank, pointed out that while many companies are looking for space, there are not too many good buildings. Experts say very little fresh supply has come into the market in the past couple of years.

Among the big deals that have taken place recently, the Consulate General of the Republic of Poland took over 3,000 square feet of office space in Nirmal Building. Earlier this year, German Consulate picked up 7,442 sq ft in

Hochst House. The consulate of China has also opened office in the area.

Top-rung consultancy firms such as The Boston Consulting Group and investment banking firm Jefferies are now working out of Nariman Point, while CJS Speciality Chemicals and Hind Off-shore are in the neighbouring Fort area.

Nariman Point, Fort, Ballard Estate and others, the original central business district (CBD) in the seventies, eighties and nineties, lost out to BKC. One by one, top banks and companies shifted to the less-congested and well-planned BKC.

Zia pointed out that

Reliance Industries remains as do law firms such as AZB & Partners. "The Tatas never moved out of the locality while the family office of Lakshmi Niwas Mittal is also here," Zia said.

Gautam Saraf, MD, Mumbai at Cushman & Wakefield, said new-age companies and multinationals are stringent on compliance and only a few buildings in Nariman Point have required facilities. Mumbai Metro Rail Corporation's plan to auction a 4.2-acre plot in Nariman Point is expected to boost the commercial property market in the area, he said. The plot has a development potential of 1.6 million sq ft.

# Swiggy cuts IPO valuation again

Hyundai India shares fell 7.2% on their debut last week after retail investors gave a lukewarm reception amid concerns about a lofty valuation.

Swiggy, backed by SoftBank and Prosus, was concerned to avoid a tepid response to its relatively large IPO, coming amid global uncertainty from the November 5 US presidential election, and decided to cut the valuation in consultation with investors, said one source, with direct knowledge of the company's plans. Swiggy does not want a "bad IPO", this person

said. Its last funding round, led by Invesco, valued it at \$10.7 billion in 2022.

Despite recent jitters, India's IPO market has been buoyant, with around 270 companies raising \$12.57 billion so far this year, well above the \$7.4 billion raised in all of 2023. — REUTERS

# India Inc margins hit

A sharp escalation in prices of leaf tobacco hurt ITC's profitability which was partly offset by calibrated pricing action and an improved product mix.

TVS Motor incurred higher-than-expected other expenses and staff costs which were partly responsible for the lower-than-expected operating profit growth of 20% y-o-y.

At ACC, an increase in the raw materials bill — as a share of sales — hurt profitability. Its operating margins contracted by 300 bps y-o-y, driving down the Ebitda (earnings before interest, tax, interest depreciation and amortisation) by 22%.

# New Adya.ai platform to simplify AI adoption

PADMINI DHURVARAJ  
Bengaluru, October 27

**TECHNOLOGY STARTUP ADYA.AI** has introduced its new platform VANIJ designed to simplify enterprise adoption of artificial intelligence (AI) by enabling companies to create and deploy custom AI agents and co-pilots in just a few hours.

A key part of VANIJ is Adya Deep Intelligence (ADI), India's first retail-focused Large Language Model (LLM), which significantly cuts down AI deployment costs up to 90% and reduces deployment time from 18 months to just 24 hours, Shayak Mazumder, co-founder and CEO of Adya.ai told FE.

The platform also addresses several critical challenges that many businesses encounter when implementing AI, including a lack of enterprise-ready AI tools, high costs for creating specialised AI agents and difficulties in securing the necessary hardware.

Mazumder said most existing AI solutions cater to individuals or developers but fall short of meeting large-scale enterprise needs. "Today a lot of the AI solutions that have been built are for individuals to adopt AI... There are also some solutions which are very useful for developers to adopt. Some of these can be repurposed by small businesses for some use cases, but none of these are readily available for enterprises to adopt."

**CYBERTECH SYSTEMS AND SOFTWARE LIMITED**  
CIN: L72100MH1995PLC084788  
REGD OFFICE: 'CyberTech House' Plot No. B-63/G4/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604  
Email: [cssi.investors@cybertech.com](mailto:cssi.investors@cybertech.com) Website: [www.cybertech.com](http://www.cybertech.com)  
Tel: +91 22-4283-9200 Fax: +91 22-4283-9236

**NOTICE OF POSTAL BALLOT TO MEMBERS**

Notice is hereby given that the resolutions set out below are proposed to be passed by the members of CyberTech Systems and Software Limited ("Company") by means of Postal Ballot, only by way of remote e-voting process ("e-voting"), pursuant to Sections 108 and 110 of the Companies Act, 2013 ("the Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and the Rules, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, along with relevant circulars and the latest one being General Circular No.9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs Government of India (the "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable laws, rules and regulations (including any statutory modification or amendment thereof for the time being in force and as amended from time to time), that the approval of Members of CyberTech Systems and Software Limited ("the Company") is being sought for the following resolutions by way of Postal Ballot remote e-voting process only:

Item No.	Description of Resolutions
1	Appointment of Mr. Justin Bharucha (DIN: 02628682), as an Independent Director of the Company, (Special Resolution)
2	Payment of Bonus to Mr. Steven Jeske (DIN: 01964333), Non-Executive Director of the Company (Ordinary Resolution)

In compliance with the Act, the Rules, MCA Circulars and SEBI Listing Regulations, on **Monday, October 28, 2024**, the Company has sent Notice of Postal Ballot along with explanatory statement ("Notice") only through electronic mode (i.e. email) to those members whose email address were registered with depository participants and / or Company or its Registrars and Transfer Agents, as on cut-off date i.e. **Friday, October 25, 2024**.

Member may note that Postal Ballot Notice is also available on the Company's website at <https://cybertech.com> and the websites of BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of the Link Intime India Private Limited ("LIPL") <https://instavote.linkintime.co.in>.

The Company is pleased to provide INSTA-VOTE, an electronic voting platform of Link Intime India Private Limited, to all its members to cast their votes electronically on the resolution set forth in the Notice. In compliance with MCA and SEBI circulars the communication of assent/ dissent of the Members would only take place through remote e-voting system. Physical copies of Postal Ballot Notice and Postal Ballot Forms will not be sent to the Members.

Members who have not yet registered their email addresses are requested to register the same with their respective DPs in case the shares are held by them in electronic form and with the Company in case the shares are held by them in physical form. **Please refer the notes appended to the Postal Ballot Notice for more details in this regard.**

The Company has appointed M/s. Sharma and Trivedi LLP (LLPIN: AAW6850) Practicing Company Secretary as the Scrutinizer for conducting Postal Ballot remote e-voting process in fair and transparent manner.

The details of e-voting, required under Rule 22 of the Companies (Management and Administration) Rules, 2014, are given hereunder:

- the date of commencement of voting: **Tuesday, October 29, 2024 at 9.00 a.m. (IST).**
- the date of ending of voting: **Wednesday, November 27, 2024 at 5.00 p.m. (IST).**

e-Voting shall not be allowed beyond 5.00 p.m. (IST) on **Wednesday, November 27, 2024**. In case of any query/grievance in connection with the postal ballot including e-voting, Members may contact the RTA by e-mail at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or call on 022-49186270.

The Resolution, if approved, shall be deemed to have been passed at the last date of remote e-voting. The result of Postal Ballot Voting along with scrutinizer's report will be declared on or before **Friday, November 29, 2024** and will be posted on the Company's website - <https://cybertech.com> and on the LIPL website <https://instavote.linkintime.co.in> and shall also be forwarded to BSE Limited and National Stock Exchange of India Limited.

**For CyberTech Systems and Software Limited**  
Sd/-  
Sarita Leelaramani  
Company Secretary & Compliance Officer  
Date: October 28, 2024  
Place: Thane

TITAGARH RAIL SYSTEMS LIMITED (formerly Titagarh Wagons Limited)												
Registered Office: Poddar Point, 10th Floor, 113 Park Street Kolkata 700016 Corporate Office: Titagarh Towers 756 Anandapur, E.M Bypass Kolkata 700107, CIN : L27320WB1997PLC084819 Tel: 033-4019 0800, Fax: 033-4019 0823, E-mail: <a href="mailto:corp@titagarh.in">corp@titagarh.in</a> , Website: <a href="http://www.titagarh.in">www.titagarh.in</a>												
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024												
Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	
1 Total Income from operations	1,056.95	903.05	935.45	1,960.00	1,846.21	3,853.30	1,056.95	903.05	935.45	1,960.00	1,846.21	
2 Net Profit/(Loss) for the period (before Tax and Exceptional Items)	115.01	94.46	94.88	209.47	184.93	397.05	115.01	94.46	94.88	209.47	179.14	
3 Net Profit/(Loss) for the period before tax (after Exceptional items)	115.01	94.46	94.88	209.47	184.93	397.05	115.01	94.46	94.88	209.47	179.14	
4 Net Profit/(Loss) for the period after tax (after Exceptional items)	85.12	71.31	70.89	156.43	138.46	296.91	80.69	67.01	70.59	147.70	132.37	
5 Net Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-0.28	0.05	0.19	-0.23	0.19	
6 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	84.04	71.29	70.45	155.33	139.05	296.97	79.92	66.92	70.04	146.84	132.92	
7 Paid-up Equity Share Capital	26.93	26.93	25.43	26.93	25.43	26.93	25.43	26.93	25.43	26.93	25.43	
8 Other Equity	-	-	-	-	-	2,201.27	-	-	-	-	2,191.40	
9 Earnings Per Share (EPS) (Face value of Rs.2 each) (for continuing and discontinued operations)	6.32	5.30	5.60	11.62	11.25	23.30	5.99	4.98	5.58	10.96	10.76	
Basic (*not annualised)	6.32	5.30	5.60	11.62	11.25	23.30	5.99	4.98	5.58	10.96	10.76	
Diluted (*not annualised)	6.32	5.30	5.60	11.62	11.25	23.30	5.99	4.98	5.58	10.96	10.76	

Notes:

- The Operating segments based on the Company's products has been identified as "Freight Rail Systems" (which includes shipbuilding, bridges and defence) and "Passenger Rail Systems"
- The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended on 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended on 30th September, 2024 are available on stock exchanges websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.titagarh.in](http://www.titagarh.in))
- The above financial results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2024

Place: Kolkata  
Date: 26th October, 2024

For and on behalf of Board of Directors  
Prithish Chowdhary  
Deputy Managing Director  
DIN: 08509158

**ICICI Bank**

**ICICI Bank Limited**  
CIN: L65190GJ1994PLC021012

**Registered Office:** ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara - 390 007, Gujarat, **Phone:** 0265-6722239  
**Corporate Office:** ICICI Bank Towers, Bandra-Kurla Complex, Mumbai - 400 051, Maharashtra, **Phone:** 022-4008 8900  
**Website:** [www.icicibank.com](http://www.icicibank.com), **Email:** [companysecretary@icicibank.com](mailto:companysecretary@icicibank.com)

**FINANCIAL RESULTS** (₹ in crore)

Sr. no.	Particulars	STANDALONE					CONSOLIDATED				
		Three months ended		Six months ended		Year ended	Three months ended		Six months ended		Year ended
		September 30, 2024 (Q2-2025)	September 30, 2023 (Q2-2024)	September 30, 2024 (H1-2025)	September 30, 2023 (H1-2024)	March 31, 2024 (FY2024)	September 30, 2024 (Q2-2025)	September 30, 2023 (Q2-2024)	September 30, 2024 (H1-2025)	September 30, 2023 (H1-2024)	March 31, 2024 (FY2024)
1.	Total income from operations (net)	47,714.04	40,697.07	93,711.74	79,459.93	165,848.71	72,942.55	57,292.26	140,212.61	109,376.26	236,037.72
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	15,490.09	13,646.64	30,182.75	26,493.32	54,487.83	18,496.46	14,824.23	35,257.85	29,138.86	60,434.36
3.	Exceptional Items	..	..	..	..	..	..	..	..	..	..
4.	Add: Share of profit in associates	N.A.	N.A.	N.A.	N.A.	N.A.	45.19	335.45	102.06	586.49	1,073.77
5.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	15,490.09	13,646.64	30,182.75	26,493.32	54,487.83	18,541.65	15,159.68	35,359.91	29,725.35	61,508.13
6.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	11,745.88	10,261.00	22,804.99	19,909.20	40,888.27	12,947.77	10,896.13	24,643.61	21,532.25	44,256.37
7.	Total comprehensive income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)] (refer note no.3)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8.	Paid-up equity share capital (face value ₹ 2 each)	1,409.45	1,400.83	1,409.45	1,400.83	1,404.68	1,409.45	1,400.83	1,409.45	1,400.83	1,404.68
9.	Reserves excluding revaluation reserves					232,505.97					250,222.56
10.	Earnings per share (EPS):										
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	16.68	14.66	32.42	28.46	58.38	18.39	15.57	35.03	30.79	63.19
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	16.40	14.40	31.86	27.96	57.33	18.05	15.27	34.36	30.19	61.96

Notes:

- At September 30, 2024, the Bank holds contingency provision of ₹ 13,100.00 crore (March 31, 2024 and September 30, 2023: ₹ 13,100.00 crore)
- During Q2-2025, the Bank has allotted 10,013,046 equity shares of ₹ 2 each pursuant to exercise of employee stock options/units.
- The Indian Accounting Standards (Ind AS) are currently not applicable to banks in India.
- ICICI Lombard General Insurance Company Limited ceased to be an associate and became a subsidiary of the Bank effective from February 29, 2024. I-Process Services (India) Private Limited ceased to be an associate and became a subsidiary of the Bank effective from March 20, 2024. Subsequently, I-Process Services (India) Private Limited became a wholly-owned subsidiary of the Bank effective from March 22, 2024. Accordingly, the consolidated financial results for Q2-2025 and H1-2025 are not comparable with the previous period/year.

Note: The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and the Bank's website ([www.icicibank.com](http://www.icicibank.com)).

For and on behalf of the Board of Directors

Ajay Kumar Gupta  
Executive Director  
DIN-07580795

Mumbai  
October 26, 2024



