

**Format of holding of specified securities**

Annexure - I

1. Name of Listed Entity: TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD) (CIN:L27320WB1997PLC084819)
2. Scrip Code 532966 Name of Scrip -, Class of Security Equity
3. Share Holding Pattern Filed under : Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)
  - a. If under 31 (1)(b) then indicate the report for Quarter ending: 31/12/2024
  - b. If under 31(1)(c) then indicate date of allotment/extinguishment

**4. Declaration :** The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in Locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
6 Whether company has equity shares with differential voting rights?		No
7 Whether the Listed Entity has any significant beneficial owner?	Yes	

\* If the Listed Entity selects the option 'No' for the questions above, the column for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)  
Table I - Summary Statement holding of specified securities as on 31/12/2024

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
								Class eg:x	Class eg:y	Total								
(A)	Promoter & Promoter group	8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	0	40.4584	0	0.0000	32000	0.0587	54486861
(B)	Public	515630	80186907	0	0	80186907	59.5416	80186907	0	80186907	59.5416	0	59.5416	0	0.0000	NA		79973459
(C)	Non Promoter - Non Public															NA		
(C1)	Shares underlying DRs						NA									NA		
(C2)	Shares held by Employee Trusts															NA		
	Total	515638	134673768	0	0	134673768	100.0000	134673768	0	134673768	100.0000	0	100.0000	0		32000	0.0238	134460320



Table II - Statement Showing shareholding pattern of the Promoter and Promoter Group as on 31/12/2024

(1)	Category & Name of the Shareholders (I)	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN	(II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying convertible securities (as a percentage of diluted share capital) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)		
										No of Voting Rights					As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)			
										Class x	Class y	Total									
(1)	Indian																				
(a)	Individuals/Hindu undivided Family				5	10304911	0	0	10304911	7.6518	10304911	0	10304911	7.6518	0	7.6518	0	0.0000	32000	0.3105	10304911
	Rashmi Chowdhary	Promoter Group	AESPC7234G		1	10122630	0	0	10122630	7.5164	10122630	0	10122630	7.5164	0	7.5164	0	0.0000	0	0.0000	10122630
	Umesh Chowdhary	Promoter Group	ACIPC6110B		1	77530	0	0	77530	0.0576	77530	0	77530	0.0576	0	0.0576	0	0.0000	0	0.0000	77530
	Jagdish Prasad Chowdhary	Promoter	ACKPC0432A		1	70700	0	0	70700	0.0525	70700	0	70700	0.0525	0	0.0525	0	0.0000	0	0.0000	70700
	VINITA BAJORIA	Promoter Group	ADTPB8369H		1	32051	0	0	32051	0.0238	32051	0	32051	0.0238	0	0.0238	0	0.0000	0	0.0000	32051
	BIMLA DEVI KAJARIA	Promoter Group	AFXPK8148R		1	2000	0	0	2000	0.0015	2000	0	2000	0.0015	0	0.0015	0	0.0000	32000	99.8409	2000
	GAURAV KAJARIA	Promoter Group	AFMPK2487G		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	SAVITRI DEVI CHOWDHARY	Promoter	ACWPC7015R		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	SUMITA KANDOI	Promoter Group	AFNPK7947Q		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Central Government/State Government(s)																				
(b)	Financial Institutions/Banks																				
(c)	Any Other (specify)																				
(d)	Bodies Corporate				2	25980075	0	0	25980075	19.2911	25980075	0	25980075	19.2911	0	19.2911	0	0.0000	0	0.0000	25980075
	Titagarh Capital Management Services Private Limited	Promoter	AACCT5853F		1	24071588	0	0	24071588	17.8740	24071588	0	24071588	17.8740	0	17.8740	0	0.0000	0	0.0000	24071588
	Titagarh Logistics Infrastructures Private Limited	Promoter Group	AACCT8235F		1	1908487	0	0	1908487	1.4171	1908487	0	1908487	1.4171	0	1.4171	0	0.0000	0	0.0000	1908487
	Society/Trust				1	18201875	0	0	18201875	13.5155	18201875	0	18201875	13.5155	0	13.5155	0	0.0000	0	0.0000	18201875
	Jagdish Prasad Chowdhary(Trustee of Chowdhury foundation)	Promoter	AACTC5784H		1	18201875	0	0	18201875	13.5155	18201875	0	18201875	13.5155	0	13.5155	0	0.0000	0	0.0000	18201875
	Sub Total				8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	0	40.4584	0	0.0000	32000	0.0587	54486861
(2)	Foreign Individuals (Non-Resident Individuals/Foreign Individuals)																				
(a)	Government																				
(b)	Institutions																				
(c)	Foreign Portfolio Investor																				
(d)	Any Other (specify)																				
(e)	Sub Total				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	0	40.4584	0	0.0000	32000	0.0587	54486861



Table III - Statement Showing shareholding pattern of the Public shareholder as on 31/12/2024

	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV) + (V) + (VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying outstanding convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full conversion of diluted share capital) (XI) = (VII) + (X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares (XV) Shareholding (No of shares) under						
									No of Voting Rights					As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	Sub-Category (i)		Sub-Category (ii)	Sub-Category (iii)					
									Class x	Class y	Total														
(1)	Institutions (Domestic)																								
(a)	Mutual Funds		21	14731036	0	0	14731036	10.9383	14731036	0	14731036	10.9383	0	0.0000	NA		14730950	0	0	0					
	HDFC LARGE AND MID CAP FUND	AAATH1809A	8	5027151	0	0	5027151	3.7328	5027151	0	5027151	3.7328	0	0.0000	NA		5027151	0	0	0					
	EDELWEISS MULTI CAP FUND	AAAAE2916N	7	1547457	0	0	1547457	1.1490	1547457	0	1547457	1.1490	0	0.0000	NA		1547457	0	0	0					
	FRANKLIN INDIA MULTI CAP FUND	AAATT4931H	2	1355731	0	0	1355731	1.0067	1355731	0	1355731	1.0067	0	0.0000	NA		1355731	0	0	0					
	MIRAE ASSET LARGE CAP FUND	AACTM0203B	4	1349543	0	0	1349543	1.0021	1349543	0	1349543	1.0021	0	0.0000	NA		1349543	0	0	0					
(b)	Venture Capital Funds																								
(c)	Alternate Investment Funds		8	909555	0	0	909555	0.6754	909555	0	909555	0.6754	0	0.0000	NA		909555	0	0	0					
(d)	Banks		20	8512	0	0	8512	0.0063	8512	0	8512	0.0063	0	0.0000	NA		8246	0	0	0					
(e)	Insurance Companies		11	4545570	0	0	4545570	3.3752	4545570	0	4545570	3.3752	0	0.0000	NA		4545570	0	0	0					
	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	AAACI7351P	1	1747193	0	0	1747193	1.2974	1747193	0	1747193	1.2974	0	0.0000	NA		1747193	0	0	0					
(f)	Provident Funds / Pension Funds																								
(g)	Asset Reconstruction Companies																								
(h)	Sovereign Wealth Funds																								
(i)	NBFCs Registered with RBI		1	1500	0	0	1500	0.0011	1500	0	1500	0.0011	0	0.0000	NA		1500	0	0	0					
(j)	Other Financial Institutions		1	10	0	0	10	0.0000	10	0	10	0.0000	0	0.0000	NA		10	0	0	0					
(k)	Any Other (specify)																								
	Sub Total		62	20196183	0	0	20196183	14.9964	20196183	0	20196183	14.9964	0	0.0000	NA		20195831	0	0	0					
(2)	Institutions (Foreign)																								
(a)	Foreign Direct Investment																								
(b)	Foreign Venture Capital Investors																								
(c)	Sovereign Wealth Funds																								
(d)	Foreign Portfolio Investors Category I		143	17750042	0	0	17750042	13.1800	17750042	0	17750042	13.1800	0	0.0000	NA		17750042	0	0	0					
	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF HSBC INDIA INFRASTRUCTURE EQU	AAATH8110L	1	1600000	0	0	1600000	1.1881	1600000	0	1600000	1.1881	0	0.0000	NA		1600000	0	0	0					
(e)	Foreign Portfolio Investors Category II		12	658578	0	0	658578	0.4890	658578	0	658578	0.4890	0	0.0000	NA		658578	0	0	0					
(f)	Overseas Depositories (holding DRs) (balancing figure)																								
(g)	Any Other (specify)																								
	Sub Total		155	18408620	0	0	18408620	13.6690	18408620	0	18408620	13.6690	0	0.0000	NA		18408620	0	0	0					
(3)	Central Government / State Government(s)																								



Table III - Statement Showing shareholding pattern of the Public shareholder as on 31/12/2024

Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Sub-categorization of shares (XV) Shareholding (No of shares) under				
								No of Voting Rights				No of shares Underlying outstanding convertible securities (including Warrants) (X)	No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	Number of equity shares held in dematerialized form (XIV)	Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
								Class x	Class y	Total										
(a) Central Government / President of India		4	13477	0	0	13477	0.0100	13477	0	13477	0.0100	0	0.0000	NA	13477	0	0	0		
(b) State Government / Governor																				
(c) Shareholding by Companies or Bodies Corporate where Central/State Government is a promoter																				
Sub Total		4	13477	0	0	13477	0.0100	13477	0	13477	0.0100	0	0.0000	NA	13477	0	0	0		
(4) Non-Institutions																				
(a) Associate Companies / Subsidiaries																				
(b) Directors and their relatives (excluding independent directors and nominee directors)		4	122112	0	0	122112	0.0907	122112	0	122112	0.0907	0	0.0000	NA	122112	0	0	0		
(c) Key Managerial Personnel		2	79500	0	0	79500	0.0590	79500	0	79500	0.0590	0	0.0000	NA	79500	0	0	0		
(d) Relatives of Promoters (other than immediate relatives of promoters disclosed under Promoter and Promoter Group category)																				
(e) Trusts where any person belonging to Promoter and Promoter Group category is trustee, beneficiary or author of the trust																				
(f) Investor Education and Protection Fund Authority		1	82431	0	0	82431	0.0612	82431	0	82431	0.0612	0	0.0000	NA	82431	0	0	0		
(g) Resident Individuals holding nominal share capital upto Rs.2 lakhs		504692	35623082	0	0	35623082	26.4514	35623082	0	35623082	26.4514	0	0.0000	NA	35500268	0	0	0		
(h) Resident Individuals holding nominal share capital in excess of Rs.2 lakhs		3	650376	0	0	650376	0.4829	650376	0	650376	0.4829	0	0.0000	NA	650376	0	0	0		
(i) Non Resident Indians (NRIs)		5503	1326519	0	0	1326519	0.9850	1326519	0	1326519	0.9850	0	0.0000	NA	1326519	0	0	0		
(j) Foreign National		2	1700	0	0	1700	0.0013	1700	0	1700	0.0013	0	0.0000	NA	1700	0	0	0		
(k) Foreign Company / OCB		7	88256	0	0	88256	0.0655	88256	0	88256	0.0655	0	0.0000	NA	0	0	0	0		
(l) Bodies Corporate		1196	2179365	0	0	2179365	1.6183	2179365	0	2179365	1.6183	0	0.0000	NA	2177800	0	0	0		
(m) Any Other (specify)																				
Domestic Corporate Unclaimed Shares Account		1	46414	0	0	46414	0.0345	46414	0	46414	0.0345	0	0.0000	NA	46037	0	0	0		
Trusts		14	8290	0	0	8290	0.0062	8290	0	8290	0.0062	0	0.0000	NA	8290	0	0	0		
HUF		3780	862754	0	0	862754	0.6406	862754	0	862754	0.6406	0	0.0000	NA	862670	0	0	0		
Clearing Member		66	304219	0	0	304219	0.2259	304219	0	304219	0.2259	0	0.0000	NA	304219	0	0	0		
LLP		138	193609	0	0	193609	0.1438	193609	0	193609	0.1438	0	0.0000	NA	193609	0	0	0		



Table III - Statement Showing shareholding pattern of the Public shareholder as on 31/12/2024

Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares (XV)		
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)		Shareholding (No of shares) under		
								Class x	Class y	Total									Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
Sub Total		515409	41568627	0	0	41568627	30.8662	41568627	0	41568627	30.8662	0	0.0000	NA	41355531	0	0	0			
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		515630	80186907	0	0	80186907	59.5416	80186907	0	80186907	59.5416	0	0.0000	NA	79973459	0	0	0			
Details of the shareholders acting as persons in Concert																					
Sl No	Name	PAN	Shares																		
NIL																					
NO OF SHARES HELD IN UNCLAIMED SUSPENSE A/C IS 46414																					
NO OF SHAREHOLDER(S) IS/ARE 9962																					



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)

Table IV - Statement Showing shareholding pattern of the Non Promoter - Non Public shareholder as on 31/12/2024

Category & Name of the Shareholders (I)	PAN (II)	No of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV) + (V)+(VI)	Shareholding % calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying outstanding convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)		As a % of total shares held (b)
								Class x	Class y	Total								
(1) Custodian / DR Holder																		
(2) Employee Benefit Trust/Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021																		
Total Non Promoter - Non Public Shareholding (C)=(C)(1)+(C)(2)			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	NA	NA		0



## TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)

Annexure

Table V - Statement showing details of significant beneficial owners as on 31/12/2024

Sr No	Details of the (SBO) (I)			Details of the registered owner (II)			Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect: Whether by virtue of: (III)					Date of creation / acquisition of significant beneficial interest (IV)
	Name	PAN / Passport No. in case of a foreign national	Nationality	Name	PAN / Passport No. in case of a foreign national	Nationality	Shares (%)	Voting rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence	
	1	JAGDISH PRASAD CHOWDHARY (AS TRUSTEE OF CHOWDHARY FOUNDATION)	ACKPC0432A	Indian	CHOWDHARY FOUNDATION	AACTC5784H	Indian	13.5155	13.5155	13.5155	No	
2	RASHMI CHOWDHARY (AS TRUSTEE OF PRITHISH CHOWDHARY FOUNDATION FAMILY TRUST)	AESPC7234G	Indian	TITAGARH LOGISTICS INFRASTRUCT URES PRIVATE LIMITED	AACCT8235F	Indian	1.4171	1.4171	1.4171	No	No	24/11/2023
3	JAGDISH PRASAD CHOWDHARY (AS TRUSTEE OF CHOWDHARY FOUNDATION)	ACKPC0432A	Indian	TITAGARH CAPITAL MANAGEMENT SERVICES PRIVATE LIMITED	AACCT5853F	Indian	17.8740	17.8740	17.8740	No	No	22/11/2019
Total								32.8066				





TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)

Table VI - Statement showing foreign ownership limits as on 31/12/2024

	Board approved limits	Limits utilized
As on shareholding date	100.0000	14.7208
As on 30/09/2024	100.0000	17.3779
As on 30/06/2024	100.0000	20.6150
As on 31/03/2024	100.0000	18.2679
As on 31/12/2023	100.0000	21.0219



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)						
Shareholding Summary as on 31/12/2024						
	As per Folio/Client Id				As per PAN	
Form	No of Records	% to Total Records	No of Shares	% to Total Shares	No of Records	No of Shares
PHYSICAL	27074	5.1326	213448	0.1585	27034	213448
NSDL	107446	20.3695	111181682	82.5563	106006	111181682
CDSL	392966	74.4979	23278638	17.2852	386059	23278638
<b>TOTAL</b>	<b>527486</b>	<b>100.0000</b>	<b>134673768</b>	<b>100.0000</b>	<b>519099</b>	<b>134673768</b>
Total No of Shareholders as per PAN Clubbed 515641						

